	1	2	3	4	5
8.	Hyundai Motor Company Madras, Tamilnadu	Car (Accent) 2,00,000	100% Subsidiary	-	-
9.	Kamal, Sabre Motors Ltd., Jaipur with JD Automotive Designs, S.Africa and Sabre International Corpn. of USA (100% EOU) Sitapur, Jaipur, Rajasthan	Sports Car 720	49%		5% (Gross)
10.	Volvo AB, Sweden Not decided	Trucks	100% Subsidiary		
11.	Overseas Concept Auto Ltd. with M/s. Concept Industrial Management Ltd., UK. Rajpura, Patiala, Punjab	Sports Car/ Luxury Coaches 2200	37.47%	£ 2,00,000	Nil
12.	Hero Cycles Ltd., Ludhiana with BMW, Germany Dadri, Distt. Ghaziabad, U.P.	Cars 10,000	51%	DM 45 million	5%
13.	Mahindra and Mahindra Ltd. with Ford Motor Company of USA Nasik, Maharashtra	Cars 1,25,000	50%	-	5%
14.	Maini-Amerigon Car Company Pvt. Ltd. USA with M/s. Amerigon Incorporated USA and ASC Asian Equity Ltd., UK-Malur, Bangalore	Electric powered passenger car 6000	67%	US $ 0.8 million	Nil

[Translation]

Open Cast Projects

4352. SHRI HANSRAJ AHIR : Will the Minister of COAL be pleased to state :

(a) whether pollution level has been increasing in Maharashtra due to open cast coal mines of Western Coalfield;

(b) if so, whether the Government propose to close down the open cast mines and start coal production from underground mines;

(c) the time by which this scheme is likely to be implemented; and

(d) if not, the steps proposed to be taken to control pollution?

THE MINISTER OF STATE OF THE MINISTRY OF COAL (SHRIMATI KANTI SINGH) : (a) No, Sir. Pollution level has not increased in Maharashtra due to opencast mines of Western Coalfields Limited. All control measures are adopted as per Environmental Management Plan (EMP) in the mines. The environmental monitoring reports revealed that all the parameters of air, water and noise in the mines are found within the prescribed limits of Central Pollution Control Board.

(b) to (d). Does not arise, in view of reply above.

[English]

Sodhani Committee

4353. SHRI SANAT MEHTA : Will the Minister of FINANCE be pleased to state :

(a) whether the NRIs and OCBs are permitted to have holding not more than one per cent of the paid up capital in any listed company;

(b) whether the Foreign Institutional Investors (FIIs) have been permitted to hold 10% of the paid up capital of any listed company from the earlier level of 5%.

(c) if so, the reasons for such discrimination against NRIs; and

(d) the recommendations of the Sodhani Committee in this respect and the time by which these recommendations are likely to be implemented?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) and (b). Under the Portfolio investment scheme, Non-resident Indians (NRIs) and Overseas Corporate bodies (OCBs) predominantly owned by (NRIs) are permitted to acquire individually upto 1% and collectively upto 5% of the paid up capital of any Indian company through stock exchanges. The ceiling of 5% can be increased upto 24% of the paid up capital of a company in case the company's share holders authorise such an increase through a general body resolution. In terms of the Press Release dated. 24.7.96 of the Securites Exchange Board of India (SEBI) of Foreign Institutional Investors (FIIs), the individual FII or sub-accounts of an FII can acquire upto 10% while the collective ceiling through portfolio route remains at 24% for investments by all FIIs/NRIs and OCBs in any Indian Company.

(c) and (d). The Sodhani Committee had recommended that the ceiling for individual NRIs/OCBs for acquisition of shares through portfolio route be increased to the levels prescribed for individual FII or sub accounts of FII. which has not been accepted by the Government. FIIs are permitted a higher limit as they are broad based diversified funds and have lesser interest towards control of management in Indian Companies.

Export of Marine Products

4354. SHRIMATI VASUNDHARA RAJE : Will the Minister of COMMERCE be pleased to state :

(a) the details of marine products being exported to different countries at present;

(b) the details of such products exported during the last three years;

(c) whether the export of marine products during the current financial year is not satisfactory;

(d) if so, the reasons therefor; and

(e) the steps taken to increase the export of marine products?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) and (b). At present major items of marine products being exported from India are Frozen Shrimp, Frozen Cuttlefish, Frozen Squid and Frozen Fish. Following are the details in terms of quantity exported and value realised in respect of these items during the last three years :

Q : Quantity in MT V : Value in Rs. crores

		1995-96	1994-95	1993-94
		1	2	3
Frozen shrimp	Q :	95697	101751	86541
	V :	2356.43	2510.94	1770.73
Frozen Cuttlefish	Q :	33845	28145	18998
	V :	260.86	224.01	138.18
Frozen Squid	Q :	45025	37194	34741
	V :	319.58	245.10	192.47
Frozen Fish	Q :	100093	122529	94022
	V :	372.26	446.57	296.00
Others (Including Live items, dried items, etc.)	Q :	21617	17718	9658
	V :	191.28	148.65	106.24
Total	Q :	296277	307337	243960
	V :	3501.11	3575.27	3503.62

(Source : MPEDA)

(c) No. Sir.

(d) Does not arise.

(e) The steps being taken by the Marine Products Export Development Authority (MPEDA) for increasing the export of marine products inter-alia are as follows:

(i) Participating in trade fairs abroad and sending trade delegations.

(ii) Inviting overseas experts to India and providing training to persons involved in the fishing industry

(iii) Providing technical and/or subsidy to the entrepreneurs by way of assistance to acquire equipment for modernisation, establishment of quality control measures, product and packaging development.

(iv) Equity participation, promotion of capture fisheries for exports such as prawn farms, hatcheries, improving productivity, transfer of technology, etc.

(v) The Trade Promotion Office of MPEDA at Tokyo and New York are engaged in market promotion activities in two of the largest markets for exports of marine products from India.

[Translation]

Outstanding Bank Loans towards States

4355. SHRI JAI PRAKASH AGARWAL : Will the Minister of FINANCE be pleased to state :

(a) the details of the State Governments against whom amounts of various nationalised banks have been outstanding and the dates since when the said amounts are pending alongwith the reasons therefor;

(b) the steps taken by the Union Government for recovery of the said amount;